

Advocate Aurora Health, Inc.
Liquidity Summary as of March 31, 2019
(dollars in thousands)

ASSETS (Gross)

Daily Liquidity

Money Market Funds (Moody's rated Aaa)	\$88,062	
Dedicated bank lines (of credit)	0	
Operating Cash	645,348	
Overnight Repurchase Agreements (Collateralized by Treasuries; P-1 Counterparty)	0	
US Treasuries & Aaa-rated Agencies (<3 year maturity)	27,563	
US Treasuries & Aaa-rated Agencies (>3 year maturity)	204,912	
Subtotal Daily Liquidity (Cash & Securities)		\$965,885

General Purpose Line of Credit (1)		<u>544,053</u>
Subtotal Daily Liquidity		1,509,938

Weekly Liquidity

Publicly Traded Fixed Income Securities (Aa3 or higher) and P-1 Commercial Paper	1,119,921	
Other Investment Grade Publicly Traded Fixed Income Holdings	0	
Exchange Traded Equities (Stock and Mutual Funds)	1,246,084	
Subtotal Weekly Liquidity		<u>2,366,005</u>

TOTAL DAILY AND WEEKLY LIQUIDITY		<u>\$3,875,943</u>
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Monthly Liquidity

Funds, vehicles, investments that allow withdrawals with one month notice or less	859,915
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Longer-Term Liquidity

Funds, vehicles, investments that allow withdrawals with greater than one month notice (Hedge & Private Equity)	3,728,522
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LIABILITIES (Self-Liquidity Debt Shorter than 13 Months & CP)

Seven Month Put Bonds (Windows)

7 month Window VRDB's	<u>70,000</u>	
Subtotal Seven Month Put Bonds		70,000

Scheduled Mandatory Tender Within 13 months

Mandatory tender scheduled on 05/01/2019 (2)	42,795	
Mandatory tender scheduled on 1/15/2020	42,045	
Mandatory tender scheduled on 2/12/2020	35,490	
Subtotal Other Liabilities		<u>120,330</u>

Taxable Commercial Paper		<u>50,000</u>
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TOTAL LIABILITIES (Self-Liquidity Debt & CP Shorter Than 13 months)		<u>\$240,330</u>
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(1) Effective April 30, 2019, the \$160,000 line of credit was reduced by \$60,000 and a \$50,000 line of credit was cancelled. Effective May 3, 2019, a \$250,000 line of credit was cancelled.

(2) On May 1, 2019 the Series 2008A-3 Bonds were remarketed at a premium, the par outstanding was reduced to \$36,535 and the next mandatory tender date is November 1, 2030 which is also the maturity date of the Bonds.